

CHERRY CREEK VISTA PARK AND RECREATION DISTRICT,  
ARAPAHOE COUNTY, COLORADO

c/o Circuit Rider of Colorado, LLC

P. O. Box 359

Littleton, CO 80160

303-482-1002

**email: [info@ccrider.us](mailto:info@ccrider.us)**

January 01, 2023

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

Re: Cherry Creek Vista Park and Recreation District 2023 Budget

Enclosed is the 2023 Budget for the Cherry Creek Vista Park and Recreation District, submitted in accordance with §29-1-113(1), C.R.S. Also enclosed is a copy of the Certification of Tax Levies that was filed with Arapahoe County.

Please contact me if you have any questions at 303-482-1002.

Sincerely,



Sarah E.E. Shepherd  
District Manager

Attachments  
2023 Budget Message and Budget  
Budget Resolution/Certification  
Certification for Tax Levies



**SCHILLING & COMPANY, INC.**

*Certified Public Accountants*

P.O. Box 631579  
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086  
FAX: 720.348.2920

## **Accountant's Compilation Report**

Board of Directors  
Cherry Creek Vista Park and Recreation District  
Arapahoe County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances (budget) of Cherry Creek Vista Park and Recreation District (District), for the year ending December 31, 2023, including the estimate of comparative information for the year ending December 31, 2022, and the actual comparative information for the year ending December 31, 2021, in the format required by Colorado Revised Statutes 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2021 is presented for comparative purposes as required by Colorado Revised Statutes 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2021. Logan and Associates, LLC audited the financial statements for the year ended December 31, 2021, whose report was dated August 12, 2022.

The budget is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Cherry Creek Vista Park and Recreation District.

*SCHILLING & COMPANY, INC.*

Highlands Ranch, CO  
December 12, 2022

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>ASSESSED VALUATION</b>			
Subarea A -- Remaining District			
Arapahoe County			
Residential	\$ 9,012,516	\$ 9,278,556	\$ 9,019,770
Commercial	148	223	1,455
State assessed	526,890	547,140	550,860
Vacant Land	145	145	145
Certified Assessed Value	<u>9,539,699</u>	<u>9,826,064</u>	<u>9,572,230</u>
Subarea B - Arterial ROW			
Arapahoe County			
Residential	79,718,039	83,089,351	80,910,092
Commercial	35,304	22,478	17,585
State assessed	1,233,890	1,259,970	1,699,290
Vacant Land	1,572	1,551	1,551
Total revenue	<u>80,988,805</u>	<u>84,373,350</u>	<u>82,628,518</u>
Adjustments	-	-	-
Certified Assessed Value	<u>80,988,805</u>	<u>84,373,350</u>	<u>82,628,518</u>
<b>TOTAL ASSESSED VALUATION</b>	<u><u>\$ 90,528,504</u></u>	<u><u>\$ 94,199,414</u></u>	<u><u>\$ 92,200,748</u></u>
<b>MILL LEVY</b>			
General Fund (operations)	4.747	4.748	4.879 (A)
Debt Service	3.300	3.500	4.500
Total mill levy	<u>8.047</u>	<u>8.248</u>	<u>9.379</u>
<b>PROPERTY TAXES</b>			
General	\$ 429,739	\$ 447,259	\$ 449,847
Debt Service	298,744	329,698	414,903
Refund and abatements	-	-	-
Levied property taxes	<u>728,483</u>	<u>776,957</u>	<u>864,750</u>
Adjustments to actual/rounding	(19)	(1,665)	-
Actual or budgeted property taxes	<u><u>\$ 728,464</u></u>	<u><u>\$ 775,292</u></u>	<u><u>\$ 864,750</u></u>
<b>BUDGETED PROPERTY TAXES</b>			
General Fund	\$ 429,739	\$ 447,259	\$ 449,847
Debt Service Fund	298,744	329,698	414,903
	<u>\$ 728,483</u>	<u>\$ 776,957</u>	<u>\$ 864,750</u>

(A) includes adjustment of .642 mills for legislative changes in assessment rates for certain property classes.

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
PROPERTY TAX SUMMARY INFORMATION - ARTERIAL ROW  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>ASSESSED VALUATION</b>			
Subarea B - Arterial ROW			
Arapahoe County			
Residential	\$ 79,718,039	\$ 83,089,351	\$ 80,910,092
Commercial	35,304	22,478	17,585
State assessed	1,233,890	1,259,970	1,699,290
Vacant Land	1,572	1,551	1,551
Certified Assessed Value	<u>\$ 80,988,805</u>	<u>\$ 84,373,350</u>	<u>\$ 82,628,518</u>
<b>MILL LEVY</b>			
Special Revenue Fund (operations)	0.526	0.527	0.585
Debt Service - Arterial ROW	0.195	0.000	0.000
Total mill levy	<u>0.721</u>	<u>0.527</u>	<u>0.585</u>
<b>PROPERTY TAXES</b>			
Special Revenue Fund (operations)	42,600	44,465	48,338
Debt Service - Arterial ROW	15,793	-	-
Levied property taxes	<u>58,393</u>	<u>44,465</u>	<u>48,338</u>
Adjustments to actual/rounding	(1)	(77)	-
Actual or budgeted property taxes	<u>\$ 58,392</u>	<u>\$ 44,388</u>	<u>\$ 48,338</u>
<b>BUDGETED PROPERTY TAXES</b>			
Special Revenue - Arterial ROW	42,600	44,465	48,338
Debt Service - Arterial ROW	15,793	-	-
	<u>\$ 58,393</u>	<u>\$ 44,465</u>	<u>\$ 48,338</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumption.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
GENERAL FUND  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2021</b>	<b>ESTIMATED 2022</b>	<b>ADOPTED BUDGET 2023</b>
<b>BEGINNING FUND BALANCE</b>	\$ 31,305	\$ 102,676	\$ 79,633
<b>REVENUE</b>			
Property tax	429,728	446,300	449,847
Specific ownership tax	50,207	49,281	69,180
Field use fees	27,792	35,000	35,000
Tennis revenue	2,780	4,370	1,500
Interest income	618	4,539	1,000
HOA maintenance fees	825	-	-
Other	2,194	320	-
Total revenue	<u>514,144</u>	<u>539,810</u>	<u>556,527</u>
Total funds available	<u>545,449</u>	<u>642,486</u>	<u>636,160</u>
<b>EXPENDITURES</b>			
General			
Accounting	13,191	9,777	17,250
Audit	3,975	3,975	4,500
District management	32,400	33,749	35,437
District management - special	16,846	22,529	50,000
District management - CivicRec	-	-	1,500
Election costs	25	37,280	30,000
Insurance	12,914	13,269	15,749
Legal	19,185	30,224	25,500
Office expenses	3,775	4,696	6,600
Directors' fees	5,500	3,800	5,000
Payroll Taxes	421	285	383
Miscellaneous expenses	-	2,049	-
Treasurer's fees	6,451	6,700	6,748
Park maintenance			
Landscape maintenance	74,138	69,995	96,972
Landscape - other	-	-	25,000
Snowplowing	8,040	12,844	7,250
Utilities	100,176	145,721	120,000
Public Information	-	-	200
Stormwater fees	3,973	4,000	4,000
Repairs and maintenance - parks	65	-	15,000
Repairs and maintenance - tennis	-	-	3,000
Tree Canopy	1,610	-	4,000
Other	2,444	-	-
Contingency	-	10,000	-
Total expenditures	<u>305,129</u>	<u>410,893</u>	<u>474,089</u>
<b>TRANSFERS OUT</b>			
Transfer to SRF - ROW	25,000	50,000	40,000
Transfer to Capital Projects Fund	87,644	-	-
Transfer to Enterprise Fund	25,000	101,960	60,000
Total transfers out	<u>137,644</u>	<u>151,960</u>	<u>100,000</u>
Total expenditures and transfers out requiring appropriation	<u>442,773</u>	<u>562,853</u>	<u>574,089</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 102,676</u>	<u>\$ 79,633</u>	<u>\$ 62,071</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SPECIAL REVENUE - ARTERIAL ROW FUND  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2021</b>	<b>ESTIMATED 2022</b>	<b>ADOPTED BUDGET 2023</b>
<b>BEGINNING FUND BALANCE</b>	\$ 4,792	\$ 29,288	\$ 64,957
<b>REVENUE</b>			
Property tax	42,599	44,388	48,338
Specific ownership tax	4,024	2,820	3,867
Interest income	38	44	50
Insurance proceeds	9,950	-	-
Total revenue	<u>56,611</u>	<u>47,252</u>	<u>52,255</u>
<b>TRANSFERS IN</b>	<u>25,000</u>	<u>50,000</u>	<u>40,000</u>
Total funds available	<u>86,403</u>	<u>126,540</u>	<u>157,212</u>
<b>EXPENDITURES</b>			
General			
Accounting	1,759	1,304	2,300
Audit	530	530	600
District management	4,320	4,500	4,725
Insurance	3,050	3,008	3,938
Legal	2,247	3,532	3,000
Office expenses	216	199	880
Treasurer's fees	640	666	725
Maintenance			
Landscape contract	19,312	25,201	32,760
Other landscape maintenance	-	-	11,000
Brick fence repair and maintenance	9,950	-	26,000
Snowplowing	3,109	5,687	7,250
Water expenses	11,982	16,956	16,000
Total expenditures	<u>57,115</u>	<u>61,583</u>	<u>109,178</u>
Total expenditures and transfers out requiring appropriation	<u>57,115</u>	<u>61,583</u>	<u>109,178</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 29,288</u>	<u>\$ 64,957</u>	<u>\$ 48,034</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
DEBT SERVICE FUND - TOTAL DISTRICT  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>BEGINNING FUND BALANCE</b>	\$ 320,441	\$ 306,859	\$ 311,480
<b>REVENUE</b>			
Property tax	298,736	328,992	414,903
Interest income	266	1,028	1,200
Total revenue	<u>299,002</u>	<u>330,020</u>	<u>416,103</u>
<b>TRANSFERS IN</b>	<u>-</u>	<u>4,484</u>	<u>-</u>
Total funds available	<u>619,443</u>	<u>641,363</u>	<u>727,583</u>
<b>EXPENDITURES</b>			
Debt service			
Treasurer's fees	4,485	4,939	6,224
Debt service fees	432	1,000	1,000
Bond principal	99,000	159,000	247,000
Bond interest	208,667	162,944	159,574
Contingency	-	2,000	2,000
Total expenditures	<u>312,584</u>	<u>329,883</u>	<u>415,798</u>
Total expenditures and transfers out requiring appropriation	<u>312,584</u>	<u>329,883</u>	<u>415,798</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 306,859</u>	<u>\$ 311,480</u>	<u>\$ 311,785</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
DEBT SERVICE - ARTERIAL ROW FUND  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>BEGINNING FUND BALANCE</b>	\$ 139,765	\$ 75,622	\$ -
<b>REVENUE</b>			
Property tax	15,793	-	-
Interest income	13	-	-
Total revenue	<u>15,806</u>	<u>-</u>	<u>-</u>
Total funds available	<u>155,571</u>	<u>75,622</u>	<u>-</u>
<b>EXPENDITURES</b>			
Debt service			
Treasurer's fees	237	-	-
Debt service fees	-	-	-
Bond principal	75,000	70,000	-
Bond interest	4,712	1,138	-
Total expenditures	<u>79,949</u>	<u>71,138</u>	<u>-</u>
<b>TRANSFERS OUT</b>	<u>-</u>	<u>4,484</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>79,949</u>	<u>75,622</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 75,622</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.



**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
CAPITAL PROJECTS FUND - CONSERVATION TRUST  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>BEGINNING FUND BALANCE</b>	\$ (92,645)	\$ 38,163	\$ -
<b>REVENUE</b>			
Conservation Trust Fund	38,155	33,900	35,000
Interest income	9	545	200
Other	5,000	-	-
Total revenue	<u>43,164</u>	<u>34,445</u>	<u>35,200</u>
<b>TRANSFERS IN FROM GENERAL FUND</b>	<u>87,644</u>	<u>-</u>	<u>-</u>
Total funds available	<u>38,163</u>	<u>72,608</u>	<u>35,200</u>
<b>EXPENDITURES</b>			
Capital outlay			
Conservation trust expenditures	<u>-</u>	<u>-</u>	<u>35,200</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>35,200</u>
<b>TRANSFERS OUT</b>			
Transfer to Pool Renovation Fund	<u>-</u>	<u>72,608</u>	<u>-</u>
Total transfers out	<u>-</u>	<u>72,608</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>72,608</u>	<u>35,200</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 38,163</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
CAPITAL PROJECTS FUND - 2020 LOAN  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>BEGINNING FUND BALANCE</b>	\$ 4,650,338	\$ 818,960	\$ 208,614
<b>REVENUE</b>			
Interest income	2,097	10,369	-
Total revenue	<u>2,097</u>	<u>10,369</u>	<u>-</u>
Total funds available	<u>4,652,435</u>	<u>829,329</u>	<u>208,614</u>
<b>EXPENDITURES</b>			
Project Management	10,853	5,951	5,000
Orchard Park	-	3,713	79,938
Peakview Park	8,542	4,478	-
Prairie Vista Park/Open Space	12,330	-	9,835
Sunrise Vista Park	-	175	15,921
Sunset Park	-	4,829	-
Right-of-Way	679	10,774	47,075
CivicRec software	11,720	12,085	-
Landscaping - District-wide	50,971	-	-
Tree trimming	-	4,400	-
Annual tree, boulder and shrub maint.	-	-	2,965
Brick fence	451,807	6,228	-
Repairs and maintenance	86,185	43,102	-
Contingency	-	-	14,880
Total expenditures	<u>633,087</u>	<u>95,735</u>	<u>175,614</u>
<b>TRANSFERS OUT</b>			
Transfer to Pool Renovation Fund	2,936,529	348,280	33,000
Transfer to Peakview Park Fund	263,859	10,000	-
Transfer to Sunset Park Fund	-	166,700	-
Total transfers out	<u>3,200,388</u>	<u>524,980</u>	<u>33,000</u>
Total expenditures requiring appropriation	<u>3,833,475</u>	<u>620,715</u>	<u>208,614</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 818,960</u>	<u>\$ 208,614</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
CAPITAL PROJECTS FUND - PEAKVIEW PARK  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>BEGINNING FUND BALANCE</b>	\$ 91,448	\$ 197,940	\$ -
<b>REVENUE</b>			
Arapahoe County Grant	-	500,000	-
Partner cash match	-	2,264	-
Interest income	20	675	-
Total revenue	<u>20</u>	<u>502,939</u>	<u>-</u>
<b>TRANSFERS IN FROM 2020 CAPITAL PROJECTS</b>	<u>263,859</u>	<u>10,000</u>	<u>-</u>
Total funds available	<u>355,327</u>	<u>710,879</u>	<u>-</u>
<b>EXPENDITURES</b>			
<u>Planning Grant:</u>			
Design and plan coordination	28,940	-	-
Professional services	62,101	-	-
Community communication	697	-	-
	<u>91,738</u>	<u>-</u>	<u>-</u>
<u>Project Grant:</u>			
Professional services	53	17,258	-
Construction	4,750	608,620	-
Site amenities	-	2,360	-
Playground	60,846	1,175	-
Signage	-	2,275	-
Community outreach	-	79,191	-
	<u>65,649</u>	<u>710,879</u>	<u>-</u>
Total expenditures requiring appropriation	<u>157,387</u>	<u>710,879</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 197,940</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
CAPITAL PROJECTS FUND - POOL RENOVATION  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>BEGINNING FUND BALANCE</b>	\$ (5,956)	\$ 2,160,736	\$ -
<b>REVENUE</b>	-	-	-
Total revenue	-	-	-
<b>TRANSFERS IN FROM 2020 CAPITAL PROJECTS AND CONSERVATION TRUST</b>	2,936,529	420,888	33,000
Total funds available	2,930,573	2,581,624	33,000
<b>EXPENDITURES</b>			
Project management	40,339	52,160	-
Design services	161,044	30,027	-
Engineering	61,725	20,911	-
Construction	498,389	2,331,801	-
Resurface pool	-	90,484	-
Pool furniture	8,340	27,511	33,000
Permits/review fees	-	5,513	-
Softcosts	-	23,217	-
Total expenditures	769,837	2,581,624	33,000
Total expenditures requiring appropriation	769,837	2,581,624	33,000
<b>ENDING FUND BALANCE</b>	<u>\$ 2,160,736</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying  
accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
CAPITAL PROJECTS FUND - SUNSET PARK  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ 56,000
<b>REVENUE</b>			
Arapahoe County Grant	-	-	500,000
Interest income	-	-	200
Total revenue	<u>-</u>	<u>-</u>	<u>500,200</u>
<b>TRANSFERS IN FROM 2020 CAPITAL PROJECTS</b>		166,700	-
Total funds available	<u>-</u>	<u>166,700</u>	<u>556,200</u>
<b>EXPENDITURES</b>			
<u>Project Grant:</u>			
Professional services	-	110,700	-
Landscaping construction	-	-	461,000
Playground & site amenities	-	-	95,200
Total expenditures requiring appropriation	<u>-</u>	<u>110,700</u>	<u>556,200</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 56,000</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
ENTERPRISE FUND - POOL  
2023 BUDGET AS ADOPTED  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 12,182	\$ 34,089	\$ -
<b>REVENUE</b>			
Pool fees	209,128	-	249,504
Community room rentals	-	-	6,250
Interest income	-	19	-
Other	-	30,620	-
Total revenue	<u>209,128</u>	<u>30,639</u>	<u>255,754</u>
<b>TRANSFERS IN FROM GENERAL FUND</b>	<u>25,000</u>	<u>101,960</u>	<u>60,000</u>
Total funds available	<u>246,310</u>	<u>166,688</u>	<u>315,754</u>
<b>EXPENDITURES</b>			
General			
Accounting	2,638	1,956	3,450
Audit	795	795	900
District management	6,480	6,749	7,088
District management - CivicRec	-	-	4,500
Insurance	5,434	5,013	6,563
Legal	1,124	1,767	1,500
Office expenses	1,830	296	1,320
Landscape maintenance - pool	1,919	710	1,308
Pool management fees	128,000	91,800	172,890
Miscellaneous	-	4,619	1,000
Pool maintenance			
Chemicals and supplies	12,919	16,483	14,000
Pool complex maintenance	-	318	18,000
Pool membership fees (Global Payments)	7,644	4,590	6,000
Swim team expense	2,500	2,500	2,500
Utilities			
Gas and electric	17,424	7,092	20,000
Telephone	1,885	2,167	3,000
Water - pool	21,629	19,833	29,000
Total expenditures and transfers out requiring appropriation	<u>212,221</u>	<u>166,688</u>	<u>293,019</u>
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ 34,089</u>	<u>\$ -</u>	<u>\$ 22,735</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**SERVICES PROVIDED**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2023 annual budget. Actual results may differ from the prospective results contained in the budget.

Cherry Creek Vista Park and Recreation District (District), a quasi-municipal corporation was organized in 1979 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The District was established to construct and maintain parks and recreation facilities.

On July 19, 2001, the District created the Cherry Creek Vista Park and Recreation District Fence Subarea located within the District for the purpose of constructing and maintaining public fence and landscape improvements. The Subarea is an independent quasi-municipal corporation with all of the rights, privileges and immunities of the District, subject to the service plan of the District and is governed by the Board of Directors of the District. The District has the power to impose different rates of levy for property tax purposes in the different areas.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting.

**REVENUE**

***Property Tax***

A significant source of revenue is property taxes. Property taxes are budgeted based on the mill levy adopted applied to the annual assessed valuation. Budgeted revenues are also decreased by an estimate of expected abatements. The calculation of the taxes levied is displayed on pages 2 and 3 at the adopted mill levy of 9.379 for the entire District and an additional .585 for the Subarea, respectively.

***Specific Ownership Taxes***

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be consistent with amounts collected during 2022 by the General Fund, Special Revenue – Arterial ROW Fund and the Debt Service Fund. The ownership taxes collected for debt service have been allocated to the General Fund as allowed by the respective bond documents.

***Investment Income***

Interest earned on the District's available funds has been estimated based on prior year earnings.

**Pool Fees**

Pool user fees of \$249,504 are expected to be collected during 2023.

**EXPENDITURES*****Administrative Expenditures***

Administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, management, insurance, landscape maintenance, utilities and other administrative expenses.

***Debt Service***

During 2021, the District issued \$1,657,000 General Obligation Refunding Loan, Series 2021A and \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2021B. Principal and interest payments provided based upon debt amortization schedule for \$2,985,000 General Obligation Refunding Bonds, dated December 29, 2011 and the \$1,657,000 General Obligation Refunding Loan, Series 2021A and \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2021B. The District's debt amortization schedules are on page 16. The Debt Service Fund levy taxes for the debt service payments on the bonds/loans. The District has no outstanding leases.

***Capital Outlay***

The District is anticipating various capital projects and/or equipment purchases for the parks, pool and tennis courts during 2023.

***Enterprise Expenses***

The District has anticipated the costs of operating an enterprise fund. These costs include management, accounting, legal, insurance and utilities expenditures. Additional maintenance costs, including chemicals and equipment replacement costs have also been anticipated. The details of these costs are on page 13 of the budget.

**RESTRICTIONS AND DESIGNATIONS**

The District has provided for an emergency reserve equal to 3% of fiscal year spending for 2023, as defined under TABOR. Such emergency reserve is an integral part of Ending Fund Balances of the General Fund and Special Revenue – Arterial ROW.

This information is an integral part of the accompanying budget.



**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Year Ending December 31,	<b>\$1,657,000 General Obligation Refunding Loan, Series 2020A Dated September 9, 2020 Interest Rate 2.680% and 2.120% Principal Due December 1 Interest Due June 1 and December 1</b>			<b>\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B Dated September 9, 2020 Interest Rate 2.660% Principal Due December 1 Interest Due June 1 and December 1</b>			<b>TOTALS</b>		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
	2023	\$ 247,000	\$ 29,659	\$ 276,659	\$ -	\$ 129,915	\$ 129,915	\$ 247,000	\$ 159,574
2024	258,000	24,422	282,422	-	129,914	129,914	258,000	154,336	412,336
2025	268,000	18,953	286,953	-	129,915	129,915	268,000	148,868	416,868
2026	278,000	13,271	291,271	-	129,914	129,914	278,000	143,185	421,185
2027	288,000	7,378	295,378	-	129,914	129,914	288,000	137,292	425,292
2028	60,000	1,272	61,272	239,000	129,915	368,915	299,000	131,187	430,187
2029	-	-	-	311,000	123,557	434,557	311,000	123,557	434,557
2030	-	-	-	323,000	115,284	438,284	323,000	115,284	438,284
2031	-	-	-	336,000	106,693	442,693	336,000	106,693	442,693
2032	-	-	-	349,000	97,755	446,755	349,000	97,755	446,755
2033	-	-	-	363,000	88,472	451,472	363,000	88,472	451,472
2034	-	-	-	377,000	78,816	455,816	377,000	78,816	455,816
2035	-	-	-	392,000	68,788	460,788	392,000	68,788	460,788
2036	-	-	-	407,000	58,360	465,360	407,000	58,360	465,360
2037	-	-	-	422,000	47,534	469,534	422,000	47,534	469,534
2038	-	-	-	438,000	36,309	474,309	438,000	36,309	474,309
2039	-	-	-	455,000	24,658	479,658	455,000	24,658	479,658
2040	-	-	-	472,000	12,555	484,555	472,000	12,555	484,555
	<u>\$ 1,399,000</u>	<u>\$ 94,955</u>	<u>\$ 1,493,955</u>	<u>\$ 4,884,000</u>	<u>\$ 1,638,268</u>	<u>\$ 6,522,268</u>	<u>\$ 6,283,000</u>	<u>\$ 1,733,223</u>	<u>\$ 8,016,223</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE **CHERRY CREEK VISTA PARK AND RECREATION DISTRICT** TO ADOPT THE **2023 BUDGET**; SET THE MILL LEVIES; AND APPROPRIATE SUMS OF MONEY  
RESOLUTION 2022-11-17

ADOPT BUDGET

WHEREAS, the Board of Directors of the Cherry Creek Vista Park and Recreation District has appointed a budget committee to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 17, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget had been prepared to comply with all terms, limitations and exemption, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 474,089
Special Revenue Fund:	\$ 109,178
Debt Service Fund A:	\$ 415,798
Capital Projects Fund:	\$ 35,200
Capital Projects Fund – 2020 Loan	\$ 208,614
Capital Projects Fund – Peakview Park	\$ -0-
Capital Projects Fund – Pool Renovation	\$ 33,000
Capital Projects Fund – Sunset Park	\$ 556,200
Enterprise Fund:	\$ 293,019

and;

2. That estimated revenues for each fund are as follows:

General Fund:

From unappropriated surpluses	\$ 79,633
From sources other than general property tax	\$ 106,680
From the general property tax levy	\$ <u>449,847</u>
Total General Fund	\$ <u>636,160.</u>

Special Revenue Fund:

From unappropriated surpluses	\$ 64,957
From sources other than general property tax	\$ 43,917
From the general property tax levy	\$ <u>48,338</u>
Total Special Revenue Fund	\$ <u>157,212.</u>

Debt Service Fund A:

From unappropriated surpluses	\$311,480
From sources other than general property tax	\$ 1,200
From the general property tax levy	\$ <u>414,903</u>
Total Debt Service Fund A	\$ <u>416,103.</u>

Capital Projects Fund:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ 35,200
From the general property tax levy	\$ <u>-0-</u>
Total Capital Projects Fund	\$ <u>35,200.</u>

Capital Projects Fund – 2020 Loan:

From unappropriated surpluses	\$ 208,614
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ <u>-0-</u>
Total Enterprise Fund	\$ <u>208,614.</u>

Capital Projects Fund – Peakview Park:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ <u>-0-</u>
Total Enterprise Fund	\$ <u>-0-.</u>

Capital Projects Fund – Pool Renovation:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ 33,000
From the general property tax levy	\$ -0-
Total Enterprise Fund	\$ <u>33,000</u>

Capital Projects Fund – Sunset Park:

From unappropriated surpluses	\$ 56,000
From sources other than general property tax	\$500,200
From the general property tax levy	\$ -0-
Total Enterprise Fund	\$ <u>556,200</u>

Enterprise Fund:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$255,754
From the general property tax levy	\$ -0-
Total Enterprise Fund	\$ <u>255,754</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Cherry Creek Vista Park and Recreation District for the 2022 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating and debt service expenses is \$823,310 and the amount of money necessary to balance the budget for the subarea general operating and debt service expenses is \$89,778; and

WHEREAS, the 2022 valuation for assessment of the District, as certified by the Arapahoe County Assessor, is \$84,628,518 for the General Fund, and \$9,572,230 for the Special Revenue Fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District:

1. That for the purposes of meeting all general operating and debt service expenses of the District during the 2023 budget year, there is hereby levied a tax of 9.964 mills for the general fund and 9.379 mills for the subarea fund, upon each dollar of the total valuation for

assessment of all taxable property within the District, to raise \$823,310 in revenue for the general fund, \$89,778 in revenue for the subarea.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as herein above determined and set.

APPROPRIATE SUMS OF MONEY

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:	\$ 474,089
Special Revenue Fund:	\$ 109,178
Debt Service Fund A:	\$ 415,798
Capital Projects Fund:	\$ 35,200
Capital Projects Fund – 2020 Loan:	\$ 208,614
Capital Projects Fund – Peakview Park:	\$ -0-
Capital Projects Fund – Pool Renovation:	\$ 33,000
Capital Projects Fund – Sunset Park:	\$ 556,200
Enterprise Fund:	\$ 293,019

ADOPTED this 17<sup>th</sup> day of November, 2022.



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President

Title	CCVPRD - Resolution to Adopt 2023 Budget
File name	4-Final Resolutio...t CCVPRD 2023.pdf
Document ID	fbc92960000f2c099f24c5e169fbda85a9b3dea8
Audit trail date format	MM / DD / YYYY
Status	● Signed

### Document History



SENT

**01 / 23 / 2023**

21:01:50 UTC

Sent for signature to Stephanie Kamlet (stephaniekamlet@comcast.net) from sees@ccrider.us  
IP: 67.176.9.95



VIEWED

**01 / 23 / 2023**

21:45:11 UTC

Viewed by Stephanie Kamlet (stephaniekamlet@comcast.net)  
IP: 172.58.60.26



SIGNED

**01 / 23 / 2023**

21:46:08 UTC

Signed by Stephanie Kamlet (stephaniekamlet@comcast.net)  
IP: 172.58.62.230



COMPLETED

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The document has been completed.

# LEGAL NOTICES

## The VILLAGER

October 13, 2022

### PUBLISHER'S AFFIDAVIT

STATE OF COLORADO,)

) SS.

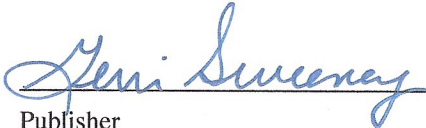
COUNTY OF ARAPAHOE)

I Gerri Sweeney do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notice and Advertisements," with other Acts relating to the printing and publishing of legal notice and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for a period of ONE consecutive insertions that the first publication of said notice was in the issue of said newspaper dated:

OCTOBER 13


and the last publication of said notice, was in the issue of said newspaper dated:

OCTOBER 13

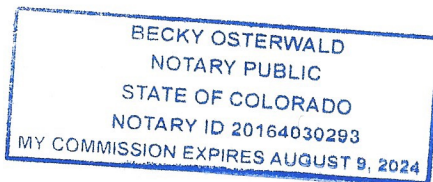
  
 \_\_\_\_\_  
 Publisher

Subscribed and affirmed to before me, a Notary Public in the County of ARAPAHOE, State of Colorado,

This 13 th day of October A.D., 20 22

  
 \_\_\_\_\_  
 Notary Public

My Commission expires:



#### NOTICE OF PROPOSED 2023 BUDGET AND HEARING OF THE CHERRY CREEK VISTA PARK AND RECREATION DISTRICT

**NOTICE IS HEREBY GIVEN** that a proposed 2023 budget has been submitted to the Board of Directors of the **Cherry Creek Vista Park and Recreation District** for the ensuing year 2023; that a copy of such proposed budget has been filed in the office of the District located at Circuit Rider of Colorado, 1100 W. Littleton Blvd., #101, Littleton, Colorado, where same is open for public inspection; and that such proposed budget will be considered at a hearing at the regular meeting of the Board of Directors of the District to be held via online meeting, on Thursday, November 17, 2022 at 5:30 p. m. The online meeting will be held via Zoom at

<https://us02web.zoom.us/j/87431054542?pwd=a3dsNXdvRThheVZT-NUh6L1VaWkpCdz09> and via telephone at

Any interested elector within the District may, at any time prior to the final adoption of the 2023 budget, inspect the budget and file or register any objections thereto. This meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS OF THE **CHERRY CREEK VISTA PARK**

/s/ Circuit Rider of Colorado, Manager

Published in The Villager  
 Published: October 13, 2022  
 Legal # 10862



## MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

A regular meeting of the Board of Directors of the Cherry Creek Vista Park & Recreation District was held at 5:30 pm on Thursday, November 17, 2022 via Zoom. The meeting was open to the public.

**Attendance:**

Directors:

Howard Buchalter, Assistant Secretary/Treasurer  
Stephanie Kamlet, President  
Dan Marks, Vice-President  
Dave Mohrhaus, Assistant Secretary/Treasurer  
Jane Rieck, Treasurer

Other attendees:

Alicia Corley, Icenogle, Seaver, Pogue  
Dawn Schilling, Schilling and Company  
Reg Craigo, JBK Landscape  
JC Chambers, MPM Recreation  
Peter Kline, Circuit Rider of Colorado  
Sarah Shepherd, Circuit Rider of Colorado

**Call to Order/Agenda/  
Declaration:**

Director Kamlet called the meeting to order at 5:33pm and declared a quorum. The Agenda was approved by acclamation acknowledging that items may be taken out of order.

**Citizens Items:**

None presented

**Legal Items:**

- Lakeview Cell Tower Lease Update
  - No update
- Peakview Park Project Review, Pickleball and Maintenance Community Feedback

Discussion followed regarding:

  - a. Paddle types and paddle rack/space-holder
  - b. Railing install in Southeast corner of park
  - c. Benches and tables will be delivered in the next two weeks, installation will be schedule upon delivery
  - d. There is no homeless person is living in the park.



- Update Sunrise Vista Park access maintenance SEMSWA and Mile High Flood
  - The District is attempting to schedule a meeting between the meeting and end of the year. Meeting discussion will be reported on at the next Board meeting.
- Update on Brick Fence Tree Trimming Project
  - Joana Waldenmyer (Root Partners) and Peter Kline visited the sites. A review of the tree's health indicated that it is primarily dead and poses a risk to the fence. It should be removed, at the owner's expense, and removed from the property. Management will notify the resident.
- 2023 Annual Administrative Resolution
  - Upon a motion by Director Kamlet, with a second by Director Rieck, the Board voted 5-0 to approve the 2023 Annual Administrative Resolution, as presented.
- 2023 Election Resolution
  - Upon a motion by Director Kamlet, with a second by Director Rieck, the Board voted 5-0 to approve the 2023 Annual Administrative Resolution, as presented.

**Financial Matters:**

1. Official Budget Hearing 2023
  - Resolution presented to open the public hearing of the 2023 Budget. Upon a motion presented by Director Buchalter to open the 2023 Public Budget Hearing. Seconded by Director Kamlet. Board voted 5-0 to approve.
  - Dawn Schilling presented the 2023 Budget. Discussion followed.
  - Public hearing closed, upon a motion by Director Buchalter, Seconded by Director Kamlet. Board voted 5-0 to approve.
2. 2023 Presentation/Approval Budget & Budget Resolution
  - Motion present By Director Buchalter to approve the 2023 Budget and Budget Resolution, adopt the 2023 Budget, set the mill levies, and appropriate funds, as presented. Seconded by Director Kamlet. Board votes 5-0 to approve.
3. Discuss and Consider setting of Tennis, Pool and Field Rates and Fees
  - Motion by Director Buchalter to approve the Tennis, Pool and Field Rates for 2023. This includes a \$5.00 increase across the board. Seconded by Director Kamlet. Board voted 5-0.
4. Consider approval for 2023 Contract Renewals
  - JBK Landscape- landscaping contract: Director Rieck motioned to approve the landscape management contract, as presented. Director Kamlet seconds. Board voted 5-0 to approve.
  - MPM Recreation Management– pool management: Director Kamlet motioned to approve, the pool management contract, as

presented. Director Marks seconded. Board voted 5-0 to approve.

- Circuit Rider of Colorado – District Management: Director Kamlet motions to approve, with a second by Director Marks. The Board voted 4-0 to approve, Director Buchalter abstained from the vote.
- Schilling CPA Accounting Services: Renewal – Rates to increase from \$130/hr to \$140/hr and the letter of agreement will be provided in January 2023. Director Marks motioned to approve the renewal, as discussed. Director Rieck seconded. Board voted 5-0 to approve.
- Hydrosystem, irrigatoin monitoring: the contract involves the oversight and online monitoring all irrigations system for JBK and the District. Director Marks motioned to approve the contract as presented. Director Kamlet seconded the motion. The Board voted 5-0 to approve.

**Operations and maintenance:**

5. Consider approval of Claims for Period ending November 30, 2022
  - Dawn Schilling presented Claims report for November. Discussion followed. Director Rieck motioned to approve signing up for auto-pay on the Denver Water Account. Director Mohrhaus seconded. Board voted 5-0 to approve.
  - Director Kamlet motioned to approve claims as presented. Director Mohrhaus seconds. Board voted 5-0 to approve.
6. Consider approval of Financial Report for Period Ending October 31, 2022
  - Ms. Schilling presented the financial report for the period ending October 31, 2022. Discussion followed. Director Kamlet motioned to approve the financial report, as presented. Director Marks seconded. Board voted 5-0 to approve.

- Landscape Report
  - Ms. Shepherd provided an Update Discussion followed.

2. Sunset Park Grant Update

- Scope changed. Discussion followed.

- Peakview Final Grant Update

- a. Provide in an earlier part of the meeting.

4. Orchard Park Grant Update

- Update provided. Discussion followed. Decision postponed at this time.

5. Pool construction report: Community Room Opening Date Status

i. Shadesail and deck lighting solution update

- Update given regarding the City response to the light poles. Discussion followed. The board determined that it was time to move forward. A motion was presented by Director Dave Mohrhaus to proceed with the acquisition of new light poles. Seconded by Director Marks. Ms Shepherd reminded the board the timeline for acquisition and installation was dependent upon review and permitting by the City engineering department. There is not a firm date for installation currently.

ii. Building Permit II Status and Budget

- Building II Permit is completed and awaiting Building I final approvals related to the Shadesail and deck lighting solutions.

iii. Outdoor Furnishings and Floatable

- No update given

7. Capital improvements, operations, and maintenance priorities

- No further updates at this time

7. Caley Lot Update

- No further updates at this time

[8. Master project calendar](#)

[9. Capital project budget sheet](#)

**Adjournment:**

The Board approved by acclamation to adjourn the meeting at 8:12pm.  
The next regular meeting is scheduled for January 19, 2023 at 5:30pm.



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Secretary for meeting

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Arapahoe County, Colorado.

On behalf of the Cherry Creek Vista Park and Recreation District - Subarea A,  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

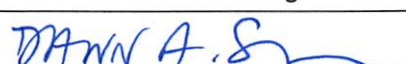
of the Cherry Creek Vista Park and Recreation District - Subarea A  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,572,230 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 9,572,230 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/15/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	4.879 mills	\$ 46,703
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>4.879 mills</b>	<b>\$ 46,703</b>
3. General Obligation Bonds and Interest <sup>J</sup>	4.500 mills	\$ 43,075
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify): _____	mills	\$
_____	mills	\$
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>9.379 mills</b>	<b>\$ 89,778</b>

Contact person: (print) Dawn A. Schilling Daytime phone: ( 720 ) 348-1086  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Public Improvements
	Series:	\$1,657,000 Taxable General Obligation Refunding Loan, Series 2020A
	Date of Issue:	September 9, 2020
	Coupon Rate:	2.680% and 2.120%
	Maturity Date:	December 1, 2028
	Levy:	3.062
	Revenue:	\$29,310
2.	Purpose of Issue:	Public Improvements
	Series:	\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B
	Date of Issue:	September 9, 2020
	Coupon Rate:	2.660%
	Maturity Date:	December 1, 2040
	Levy:	1.438
	Revenue:	\$13,765

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Arapahoe County, Colorado.

On behalf of the Cherry Creek Vista Park and Recreation District - Subarea B,  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

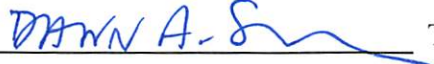
of the Cherry Creek Vista Park and Recreation District - Subarea B  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 82,628,518 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 82,628,518 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/15/2022 for budget/fiscal year 2023  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>5.464</u> mills	\$ <u>451,482</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>5.464</b> mills	<b>\$ 451,482</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>4.500</u> mills	\$ <u>371,828</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>9.964</b> mills	<b>\$ 823,310</b>

Contact person: (print) Dawn A. Schilling Daytime phone: ( 720 ) 348-1086  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	<u>Public Improvements</u>
	Series:	<u>\$1,657,000 Taxable General Obligation Refunding Loan, Series 2020A</u>
	Date of Issue:	<u>September 9, 2020</u>
	Coupon Rate:	<u>2.680% and 2.120%</u>
	Maturity Date:	<u>December 1, 2028</u>
	Levy:	<u>3.062</u>
	Revenue:	<u>\$253,008</u>
2.	Purpose of Issue:	<u>Public Improvements</u>
	Series:	<u>\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B</u>
	Date of Issue:	<u>September 9, 2020</u>
	Coupon Rate:	<u>2.660%</u>
	Maturity Date:	<u>December 1, 2040</u>
	Levy:	<u>1.438</u>
	Revenue:	<u>\$118,820</u>

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.